

**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

January 10, 2024

APPLICATION BY

X PAYMENTS LLC

NMLS ID NUMBER: 2404946

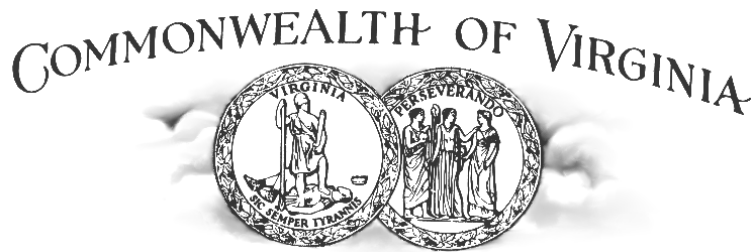
For authority to engage in the
business of money transmission

X Payments LLC, a Delaware corporation, has applied to the State Corporation Commission for a license to engage in the business of money transmission pursuant to Chapter 19 of Title 6.2 of the Code of Virginia. The applicant's principal office is located at 1355 Market Street, Suite 900, San Francisco, California 94103. The application has been investigated by the Commission's Bureau of Financial Institutions and meets the criteria in Chapter 19 of Title 6.2 of the Code of Virginia.

THEREFORE, under authority delegated by the State Corporation Commission, the authority requested in this application is GRANTED, effective this date.

E. J. Face, Jr., Commissioner of Financial Institutions

E. J. FACE, JR.
COMMISSIONER OF
FINANCIAL INSTITUTIONS



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**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

January 10, 2024

Mr. Jenner Balagot
CCO, Secretary
X Payments LLC
1355 Market Street, Suite 900
San Francisco, California 94103

Dear Mr. Balagot:

We enclose a money transmission license for X Payments LLC. The license is intended for framing and display to the public as visual evidence that official authority has been received. It is not a legal document and does not amend or replace any official order of the State Corporation Commission.

Virginia licensed financial institutions are expected to be familiar with applicable Virginia laws, regulations, and administrative letters governing their respective business. The Virginia laws, regulations and administrative letters can be viewed at the following internet address: <http://www.scc.virginia.gov/bfi/admin.aspx>.

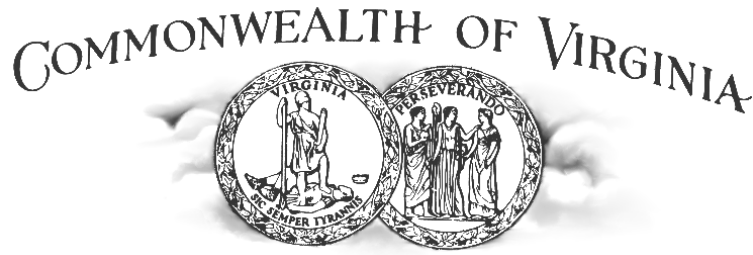
Please notify this Bureau of the date you commence business in Virginia.

Very truly yours,

Robert F. Mednikov
Assistant Deputy Commissioner

RFM/dg

Enclosure



**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

LICENSE NO. MO-478

THIS IS TO CERTIFY THAT:

X PAYMENTS LLC

having met the requirements of law, is authorized to engage in the business of money transmission, under the provisions of Chapter 19 of Title 6.2 of the Code of Virginia, at or in:

1355 Market Street, Suite 900, San Francisco, California 94103

IN WITNESS WHEREOF, *I have set my hand this* _____ *tenth*

day of _____ *January* _____, 2024, *at Richmond, Virginia.*

A handwritten signature in black ink, appearing to read 'E. J. Face, Jr.', is written over a horizontal line.

E. J. Face, Jr., Commissioner of Financial Institutions

THIS LICENSE IS NOT TRANSFERABLE OR ASSIGNABLE

This license is to be displayed conspicuously where business is transacted